

# THE COMMONS AT EAST CREEK METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: 303-987-0835 • 800-741-3254  
Fax: 303-987-2032

## **NOTICE OF A SPECIAL MEETING AND AGENDA**

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Paul Yourick		2025/May 2025
Matthew Larsen	Assistant Secretary	2023/May 2023
Gary Fantasky	Assistant Secretary	2023/May 2023
Adam Young		2025/May 2025
<b>VACANT</b>		2025/May 2023
 Peggy Ripko	 Secretary	

**DATE:**        **June 29, 2022**  
**TIME:**       **3:00 P.M.**  
**PLACE:**      **ZOOM**

**THIS MEETING WILL BE HELD BY VIDEO/TELEPHONIC MEANS. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE SEE THE BELOW REFERENCED ZOOM MEETING INFORMATION.** If you experience technical difficulties, email Peggy Ripko at [pripko@sdmsi.com](mailto:pripko@sdmsi.com).

### Zoom Information

<https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUIZZc1VMWTJFZjFHdz09>

Meeting ID: 862 6755 0643

Passcode: 987572

Dial In: 1-346-248-7799

## I. ADMINISTRATIVE MATTERS

- A. Confirm Quorum and Present Conflict Disclosures.

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- B. Approve Agenda, confirm location of the meeting and posting of meeting.

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- C. Discuss results of cancelled May 3, 2022 Regular Election for Directors (enclosure).

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- D. Acknowledge the resignation of Michele Trujillo effective May 27, 2022.

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- E. Discuss vacancy on the Board and consider the appointment of eligible elector to the Board of Directors. Administer Oaths of Office.

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- F. Consider appointment of Officers:

President \_\_\_\_\_

Treasurer \_\_\_\_\_

Secretary \_\_\_\_\_

Asst. Secretary \_\_\_\_\_

Asst. Secretary \_\_\_\_\_

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- G. Review and approve Minutes of the October 25, 2021 regular meeting (enclosure).

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- H. Discuss status of District website.

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## II. PUBLIC COMMENTS

- A. \_\_\_\_\_

## III. FINANCIAL MATTERS

- A. Ratify approval of the claims from November 1, 2021 through June 22, 2022 in the amount of \$50,927.79 (enclosure).

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- B. Review and accept unaudited financial statements for the period March 31, 2022 (enclosure).

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- C. Review and ratify approval of the 2021 Application for Audit Exemption (enclosure).

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## IV. LEGAL MATTERS

- A. \_\_\_\_\_

## V. COMMUNITY MANAGEMENT / OPERATIONS & MAINTENANCE

- A. \_\_\_\_\_

VI. CONSTRUCTION MATTERS

- A. Discuss status of development / construction outlook.
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VII. OTHER BUSINESS

- A. 

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VIII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR  
OCTOBER 11, 2022.**

**NOTICE OF CANCELLATION**  
**and**  
**CERTIFIED STATEMENT OF RESULTS**  
§1-13.5-513(6), 32-1-104, 1-11-103(3) C.R.S.

**NOTICE IS HEREBY GIVEN** by The Commons at East Creek Metropolitan District, Arapahoe County, Colorado, that at the close of business on the sixty-third day before the election, there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates; therefore, the election to be held on May 3, 2022 is hereby canceled pursuant to section 1-13.5-513(6) C.R.S.

The following candidates are declared elected for the following terms of office:

<u>Name</u>	<u>Term</u>
Adam Young	Second Regular Election, May 2025
Michelle Trujillo	Second Regular Election, May 2025
Paul Yourick	Second Regular Election, May 2025

/s/Peggy Ripko  
(Designated Election Official)

Contact Person for the District:	Peggy Ripko
Telephone Number of the District:	303-987-0835
Address of the District:	141 Union Boulevard, Suite 150, Lakewood, CO 80228
District Facsimile Number:	303-987-2032
District Email:	pripko@sdmsi.com

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE COMMONS AT EAST CREEK METROPOLITAN DISTRICT (THE “DISTRICT”) HELD OCTOBER 25, 2021

A special meeting of the Board of Directors of The Commons at East Creek Metropolitan District (the “District”) was convened on Monday, the 25<sup>th</sup> day of October 25, 2021 at 1:00 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board Meeting was held via Zoom. The meeting was open to the public via conference call.

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#### **Directors In Attendance Were:**

Lisa Albers  
Paul Yourick  
Michele Trujillo  
Matthew Larsen  
Gary Fantasky

#### **Also In Attendance Was:**

Peggy Ripko; Special District Management Services. Inc. (“SDMS”)

Paula Williams, Esq.; McGeady Becher P.C.

Diane Wheeler; Simmons & Wheeler, P.C.

Chelsey Green; Meritage Homes of Colorado, Inc.

Maggie Banner; Homeowner

#### **DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST**

Ms. Ripko confirmed a quorum. The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board to the Secretary of State. Ms. Ripko requested that the Directors consider whether they had any conflicts of interest to disclose with regard to any matters scheduled for discussion at this meeting, and noted for the record that there were no new disclosures made by the Directors present at the meeting. It was noted by Attorney Williams that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors by the Statutory deadline.

## RECORD OF PROCEEDINGS

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### **ADMINISTRATIVE MATTERS**

**Agenda:** Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board approved the Agenda, as presented.

**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by conference call without any individuals (neither District Representative nor the general public) attending in-person. The Board further noted that notice of this meeting and conference/video access was duly posted within the boundaries of the District and the Board had not received any objections to the format of the meeting or any requests that the meeting format be changed by taxpaying electors within the District's boundaries.

**Designation of 24-hour Posting Location:** Upon motion duly made by Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location: west of the Western entrance of the District along Mississippi.

**Minutes:** The Board reviewed the Minutes of the June 28, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board approved the Minutes of the June 28, 2021 Special Meeting.

**District Website:** The Board discussed the District website and obtaining proposals for website services.

Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote unanimously carried, the Board authorized Director Albers to obtain proposals and select provider for District website services.

## RECORD OF PROCEEDINGS

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**Termination of Eligible Governmental Entity Agreement with the Colorado Statewide Internet Portal Authority (“EGE”)**: Ms. Ripko noted that the EGE had not been finalized and therefore was not effective. No action required.

**Resolution No. 2021-10-01; Resolution Establishing Regular 2022 Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices**: Ms. Ripko discussed with the Board Resolution No. 2021-10-01; Resolution Establishing Regular 2022 Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board determined to meet at 1:00 p.m. on June 14, 2021 and October 11, 2022 via virtual means.

Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote unanimously carried, the Board adopted Resolution No. 2021-10-01; Establishing Regular 2022 Meeting Dates, Time, and Location, and Designating Location for Posting of 24-Hour Notices.

**§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2021**: The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2022 and directed staff to post the Transparency Notice on the Special District Association Website and District Website once established.

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**PUBLIC COMMENT** There were no public comments.

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### **FINANCIAL MATTERS**

**Claims**: The Board considered ratifying the approval of the payment of claims for the period of July 1, 2021 through October 23, 2021, in the amount of \$4,298.01.

Following review and discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board ratified approval of the payment of the claims for the period of July 1, 2021 through October 23, 2021, in the amount of \$4,298.01.

**Financial Statements/Schedule of Cash Position**: Ms. Wheeler reviewed the unaudited financial statements of the District for the period ending September 30, 2021.

Following review and discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board

## RECORD OF PROCEEDINGS

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accepted the unaudited financial statements of the District for the period ending September 30, 2021, as presented.

**2021 Audit:** The Board discussed the 2021 Audit services.

Following review and discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board approved the engagement of Wipfli LLP to perform the 2021 Audit.

**2021 Budget Amendment Hearing:** The President opened the public hearing to consider a Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following review and discussion, Director Albers moved to adopt the Resolution to Amend 2021 Budget, Director Fantasky seconded the motion and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-10-02 to Amend the 2021 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

**2022 Budget Hearing:** The President opened the public hearing to consider the proposed 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.

No public comments were received and the public hearing was closed.

Ms. Wheeler reviewed the estimated 2021 expenditures and the proposed 2022 expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2021-10-03; to Adopt 2022 Budget and Appropriate Sums of Money and Resolution No. 2021-10-04; to Set Mill Levies (General Fund at 30.00 mills, Debt Service Fund at 55.664 mills, and ARI Mill Levy at 1.113 mills, for a total mill levy of 86.777 mills). Upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and



## RECORD OF PROCEEDINGS

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execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2021. Ms. Ripko was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Arapahoe, not later than December 15, 2021. Ms. Ripko was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2022. Copies of the adopted Resolutions are attached to these Minutes and incorporated herein by this reference.

**Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan:** The Board reviewed Resolution No. 2021-10-05, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.

Following discussion, upon motion duly made by Director Yourick, seconded by Director Fantasky and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-10-05, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan. A copy of the adopted Resolution is attached to these minutes and incorporated herein by this reference.

**DLG-70 Mill Levy Certification Form:** The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Yourick seconded by Director Fantasky and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

**Preparation of the 2023 Budget:** The Board discussed preparation of the 2023 Budget.

Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2023 Budget and directed that the 2023 Budget be the same as the 2022 adopted Budget unless a Board Member provides input to otherwise adjust those assumptions.

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### **LEGAL MATTERS**

**Resolution Calling Regular Election on May 3, 2022:** The Board discussed the upcoming election and Resolution No. 2021-10-06 to Call the May 3, 2022 Regular Election.

## RECORD OF PROCEEDINGS

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Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-10-06 to Call the May 3, 2022 Regular Election and appointed Peggy Ripko as the Designated Election Official and authorized her to perform all tasks required for the May 3, 2022 Regular Election of the Board of Directors for the conduct of a polling place/mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference

**Rescind First Amendment of Operational Funding Agreement (“OFA”) Between the District and Meritage Homes of Colorado, Inc.:** The Board deferred discussion on the OFA between the District and Meritage Homes of Colorado, Inc. No action was taken by the Board.

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### **COMMUNITY MANAGEMENT**

**Proposal and Service Agreement for Snow Removal Services with Metco Landscape, Inc.:** The Board reviewed a proposal for snow removal and discussed a Service Agreement for snow removal with Metco Landscape, Inc.

Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board approved the Service Agreement for Snow Removal Services with Metco Landscape, Inc.

**Proposal and Service Agreement for Landscape Maintenance Services with Metco Landscape, Inc.:** The Board reviewed a proposal for landscape maintenance services and discussed a Service Agreement for landscape maintenance services with Metco Landscape, Inc.

Following discussion, upon motion duly made by Director Albers, seconded by Director Fantasky and, upon vote, unanimously carried, the Board approved the Service Agreement for landscape maintenance services with Metco Landscape, Inc.

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### **CONSTRUCTION MATTERS**

**Status of Development / Construction Outlook:** It was noted that final landscape is being installed and the final walk will be next spring.

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### **OTHER BUSINESS**

There was no other business at this time.

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## RECORD OF PROCEEDINGS

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### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Albers, seconded by Director Fantasky, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

Commons at East Creek Metropolitan District  
Claims Listing  
6/22/2022

<u>Vendor</u>	<u>Description</u>	<u>Invoice #</u>	<u>Invoice Date</u>	<u>Invoice Amount</u>
City Of Aurora	Street lights	07/20/2021	7/20/2021	1,036.28
CO Special Districts Property & Lia	Insurance	POL-0007144	9/8/2021	450.00
Colorado Special Districts Property and Liability Poc	Insurance	POL-0009175	9/26/2021	1,832.00
McGeady Becher, P.C.&gt;	Legal	10/31/2021	10/31/2021	2,532.50
McGeady Becher, P.C.&gt;	Legal	11/30/2021	11/30/2021	65.00
McGeady Becher, P.C.&gt;	Legal	12/31/2021	12/31/2021	185.00
McGeady Becher, P.C.&gt;	Legal	01/31/2022	1/31/2022	426.00
McGeady Becher, P.C.&gt;	Legal	02 28 22	2/28/2022	74.50
McGeady Becher, P.C.&gt;	Legal	03 31 22	3/31/2022	279.50
McGeady Becher, P.C.&gt;	Legal	04 30 22	4/30/2022	2,457.50
McGeady Becher, P.C.&gt;	Legal	05 31 2022	5/31/2022	322.50
Metco Landscape	Landscape contract	SM213125	1/1/2022	1,432.92
Metco Landscape	Snow removal	56977769	1/27/2022	1,447.50
Metco Landscape	Landscape contract	SM213421	2/1/2022	1,432.92
Metco Landscape	Snow removal	56978373	2/2/2022	1,216.80
Metco Landscape	Snow removal	56978700	2/12/2022	1,680.00
Metco Landscape	Snow removal	56978323	2/17/2022	2,280.00
Metco Landscape	Snow removal	56978348	2/24/2022	450.00
Metco Landscape	Landscape contract	SM213739	3/1/2022	1,432.92
Metco Landscape	Snow removal	56978568	3/6/2022	630.00
Metco Landscape	Snow removal	56978737	3/17/2022	690.00
Metco Landscape	Landscape contract	SM214864	5/1/2022	1,432.92
Metco Landscape	Landscape contract	SM216458	6/1/2022	1,432.92
Pet Scoop	Landscape Maintenar	400617	3/31/2022	23.90
Pet Scoop	Landscape Maintenar	404966	4/30/2022	47.80
Sentinel	Publications	102551	3/17/2022	40.10
Simmons & Wheeler , P.C.	Accounting	31701	10/31/2021	710.25
Simmons & Wheeler , P.C.	Accounting	32012	11/30/2021	432.50
Simmons & Wheeler , P.C.	Accounting	32121	12/31/2021	412.00
Simmons & Wheeler , P.C.	Accounting	32371	1/31/2022	553.06
Simmons & Wheeler , P.C.	Accounting	32558	2/28/2022	575.50
Simmons & Wheeler , P.C.	Accounting	32823	3/31/2022	259.75
Simmons & Wheeler , P.C.	Accounting	32963	4/30/2022	812.50
Simmons & Wheeler , P.C.	Accounting	33219	5/31/2022	1,451.25
Special District Management	District Management	10/31/2021	10/31/2021	2,658.09
Special District Management	District Management	11/30/2021	11/30/2021	1,201.47
Special District Management	District Management	12/31/2021	12/31/2021	933.99
Special District Management	District Management	98219	1/31/2022	1,785.16
Special District Management	District Management	03 31 22	3/31/2022	1,624.03
Special District Management	District Management	102692	4/30/2022	2,881.15
Special District Management	District Management	05 31 2022	5/31/2022	2,435.98
Waste Management	Miscellaneous	7312728-2514-2	10/1/2021	1,369.63
WIPFLI	Audit	2040378	4/30/2022	5,500.00
				<u>50,927.79</u>

The Commons at East Creek Metropolitan District  
Financial Statements

March 31, 2022

ACCOUNTANT'S COMPILATION REPORT

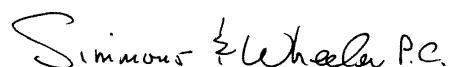
Board of Directors

The Commons at East Creek Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of The Commons at East Creek Metropolitan District, as of and for the period ended March 31, 2022 which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the three months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to The Commons at East Creek Metropolitan District because we performed certain accounting services that impaired our independence.

Handwritten signature of Simmons & Wheeler P.C.

May 1, 2022  
Englewood, Colorado

The Commons at East Creek Metropolitan District  
Balance Sheet - Governmental Funds and Account Groups  
March 31, 2022

See Accountant's Compilation Report

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Account Groups</u>	<u>Total All Funds</u>
<b>Assets</b>					
Current assets					
Cash in checking	\$ 15,863	\$ -	\$ -	\$ -	\$ 15,863
Cash in Colotrust	70,360	-	-	-	70,360
Cash in UMB	-	-	151,580	-	151,580
Taxes Receivable	15,050	-	27,924	-	42,974
Taxes Receivable - ARI	559	-	-	-	559
Due from other funds	-	24,417	17,301	-	41,718
	<u>101,832</u>	<u>24,417</u>	<u>196,805</u>	<u>-</u>	<u>323,054</u>
Other assets					
Improvements	-	-	-	1,817,399	1,817,399
Amount available in debt service fund	-	-	-	196,805	196,805
Amount to be provided for retirement of debt	-	-	-	2,049,390	2,049,390
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,063,594</u>	<u>4,063,594</u>
	<u>\$ 101,832</u>	<u>\$ 24,417</u>	<u>\$ 196,805</u>	<u>\$ 4,063,594</u>	<u>\$ 4,386,648</u>
<b>Liabilities and Equity</b>					
Current liabilities					
Accounts payable	\$ 15,530	\$ -	\$ -	\$ -	\$ 15,530
ARI Mill levy payable	1,290	-	-	-	1,290
Due to/Due From	41,718	-	-	-	41,718
	<u>58,538</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,538</u>
Bonds Payable	-	-	-	1,495,000	1,495,000
Note Payable - Developer	-	-	-	736,843	736,843
Note Payable - Developer interest	-	-	-	14,352	14,352
Total liabilities	<u>58,538</u>	<u>-</u>	<u>-</u>	<u>2,246,195</u>	<u>2,304,733</u>
Fund Equity					
Investment in improvements	-	-	-	1,817,399	1,817,399
Fund balance (deficit)	43,294	24,417	196,805	-	264,516
	<u>43,294</u>	<u>24,417</u>	<u>196,805</u>	<u>1,817,399</u>	<u>2,081,915</u>
	<u>\$ 101,832</u>	<u>\$ 24,417</u>	<u>\$ 196,805</u>	<u>\$ 4,063,594</u>	<u>\$ 4,386,648</u>

The Commons at East Creek Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Funds  
Budget and Actual  
For the Three Months Ended March 31, 2022  
General Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 30,435	\$ 14,550	\$ (15,885)
Specific ownership taxes	2,436	505	(1,931)
Property taxes - ARI	1,129	540	(589)
Specific ownership taxes - ARI	90	19	(71)
Transfer fees	3,300	-	(3,300)
District fees	81,000	17,156	(63,844)
Interest income	<u>-</u>	<u>25</u>	<u>25</u>
	<u>118,390</u>	<u>32,795</u>	<u>(85,595)</u>
Expenditures			
Accounting	11,000	1,388	9,612
Election	5,000	-	5,000
Management	20,000	3,409	16,591
Insurance/SDA Dues	3,500	2,282	1,218
Legal	15,000	780	14,220
Miscellaneous	1,000	10	990
Detention Pond	3,000	-	3,000
Irrigation Repairs	1,500	-	1,500
Landscape maintenance	20,000	4,299	15,701
Tree Care	2,000	-	2,000
Sweeping/Cleaning	2,500	-	2,500
Snow removal	20,000	8,394	11,606
Park and trails	990	-	990
Trash	5,000	2,191	2,809
Water	20,000	83	19,917
Gas and electric	1,500	234	1,266
Other maintenance	1,000	-	1,000
ARI mill levy	1,202	551	651
Treasurer's Fees	457	218	239
Treasurer's Fees - ARI	17	8	9
Contingency	10,052	-	10,052
Emergency Reserve	<u>3,148</u>	<u>-</u>	<u>3,148</u>
	<u>147,866</u>	<u>23,847</u>	<u>124,019</u>
Excess (deficiency) of revenues over expenditures	(29,476)	8,948	38,424
Fund balance - beginning	<u>29,476</u>	<u>34,346</u>	<u>4,870</u>
Fund balance - ending	\$ <u>-</u>	\$ <u>43,294</u>	\$ <u>43,294</u>



The Commons at East Creek Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Funds  
Budget and Actual  
For the Three Months Ended March 31, 2022  
Capital Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest income	\$ -	\$ -	\$ -
	-	-	-
Expenditures			
Bond Issuance Costs	-	-	-
Transfer to Debt Svc	-	-	-
Capital Projects	14,212	-	14,212
	14,212	-	14,212
Excess (deficiency) of revenues over expenditures	(14,212)	-	14,212
Fund balance - beginning	14,212	24,417	10,205
Fund balance - ending	\$ -	\$ 24,417	\$ 24,417

The Commons at East Creek Metropolitan District  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Funds  
Budget and Actual  
For the Three Months Ended March 31, 2022  
Debt Service Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 56,471	\$ 26,997	\$ (29,474)
Specific ownership taxes	4,519	937	(3,582)
Interest income	<u>100</u>	<u>52</u>	<u>(48)</u>
	<u>61,090</u>	<u>27,986</u>	<u>(33,104)</u>
Expenditures			
Bond interest expense	74,750	-	74,750
Treasurer's Fees	847	405	442
Trustee/Paying Agent Fees	<u>4,000</u>	<u>-</u>	<u>4,000</u>
	<u>79,597</u>	<u>405</u>	<u>79,192</u>
Excess (deficiency) of revenues over expenditures	(18,507)	27,581	46,088
Fund balance - beginning	<u>169,586</u>	<u>169,224</u>	<u>(362)</u>
Fund balance - ending	\$ <u><u>151,079</u></u>	\$ <u><u>196,805</u></u>	\$ <u><u>45,726</u></u>

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESS

**Commons at East Creek Metropolitan District**  
304 Inverness Way South, Suite 490 Englewood, CO 80112  
Englewood, CO 80112

For the Year Ended  
12/31/2021  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

Diane Wheeler  
303-689-0833  
Diane@simmons-wheeler.com

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

**Diane Wheeler**  
**District Accountant**  
**Simmons & Wheeler, P.C.**  
**304 Inverness Way South, Suite 490 Englewood, CO 80112**  
**303-689-0833**  
**1/7/2022**  
**CPA engaged to prepare financial statements for the District**

**PREPARER (SIGNATURE REQUIRED)**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund	Debt Service Fund	Description	Fund*	
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$ 12,244	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 26,462	\$ 168,828	Investments	\$ -	\$ -
1-3	Receivables	\$ 221	\$ 395	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 6,259	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 31,564	\$ 56,471	Other Current Assets [specify...]		
	All Other Assets [specify...]				\$ -	\$ -
1-6		\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 76,750	\$ 225,694	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -
<b>Deferred Outflows of Resources</b>				<b>Deferred Outflows of Resources</b>		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 76,750	\$ 225,694	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -
<b>Liabilities</b>				<b>Liabilities</b>		
1-16	Accounts Payable	\$ 5,042	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 5,042	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ 5,042	\$ -	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ -	\$ -
<b>Deferred Inflows of Resources</b>				<b>Deferred Inflows of Resources</b>		
1-28	Deferred Property Taxes	\$ 31,564	\$ 56,471	Pension Related	\$ -	\$ -
1-29	Other [specify...]	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ 31,564	\$ 56,471	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -
<b>Fund Balance</b>				<b>Net Position</b>		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted [Emergency/Debt Service]	\$ 3,148	\$ 169,223	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 36,996	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 40,144	\$ 169,223	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 76,750	\$ 225,694	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund	Debt Service Fund	Description	Fund*	Fund*		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ 19,579	\$ 35,029	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 1,349	\$ 2,414	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 20,928	\$ 37,443	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 42	\$ 124	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23	District fees	\$ 67,060	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 88,030	\$ 37,567	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	GRAND TOTALS	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 88,030	\$ 37,567	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -		\$ 125,597

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	General Fund	Debt Service Fund	Description	Fund*		Fund*
<b>Expenditures</b>				<b>Expenses</b>			
3-1	General Government	\$ 48,873	\$ 5,526	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
<b>Debt Service</b>				<b>Debt Service</b>			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ 74,750	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 48,873	\$ 80,276	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	<b>GRAND TOTAL</b>
3-22	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>\$ 129,149</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>			
3-29	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -		\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 2-29, less line 3-22, less line 3-29	\$ 39,157	\$ (42,709)	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report			Net Position, January 1 from December 31 prior year report			
		\$ 987	\$ 211,932		\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 40,144	\$ 169,223	This total should be the same as line 1-37.	\$ -	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?

☒

☐

4-2 Is the debt repayment schedule attached? If no, MUST explain:

☒

☐

4-3 Is the entity current in its debt service payments? If no, MUST explain:

☒

☐

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 1,495,000	\$ -	\$ -	\$ 1,495,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 736,843	\$ -	\$ -	\$ 736,843
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 2,231,843</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,231,843</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES

NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?

☒

☐

If yes: How much?

\$ 128,505,000

Date the debt was authorized:

11/5/2019

4-6 Does the entity intend to issue debt within the next calendar year?

☐

☒

If yes: How much?

\$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?

☐

☒

If yes: What is the amount outstanding?

\$ -

4-8 Does the entity have any lease agreements?

☐

☒

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

☐

☐

What are the annual lease payments?

\$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

\$ 12,244

5-2 Certificates of deposit

\$ -

**TOTAL CASH DEPOSITS**

\$ 12,244

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Colotrust	\$ 195,290	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>		\$ 195,290
<b>TOTAL CASH AND INVESTMENTS</b>		\$ 207,534

Please answer the following question by marking in the appropriate box

YES

NO

N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

☒

☐

☐

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:

☒

☐

☐

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:				
	Balance - beginning of the year <sup>1</sup>	Additions <sup>2</sup>	Deletions		Year-End Balance
Land	\$ -	\$ -	\$ -		\$ -
Buildings	\$ -	\$ -	\$ -		\$ -
Machinery and equipment	\$ -	\$ -	\$ -		\$ -
Furniture and fixtures	\$ -	\$ -	\$ -		\$ -
Infrastructure	\$ -	\$ -	\$ -		\$ -
Construction In Progress (CIP)	\$ 1,817,399	\$ -	\$ -	1,817,399	
Other (explain):	\$ -	\$ -	\$ -	\$ -	
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL</b>		\$ 1,817,399	\$ -	\$ -	1,817,399
6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:				
	Balance - beginning of the year*	Additions	Deletions		Year-End Balance
Land	\$ -	\$ -	\$ -		\$ -
Buildings	\$ -	\$ -	\$ -		\$ -
Machinery and equipment	\$ -	\$ -	\$ -		\$ -
Furniture and fixtures	\$ -	\$ -	\$ -		\$ -
Infrastructure	\$ -	\$ -	\$ -		\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -		\$ -
Other (explain):	\$ -	\$ -	\$ -		\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -		\$ -
<b>TOTAL</b>		\$ -	\$ -	\$ -	\$ -

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

*		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2	Does the entity have a volunteer firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Who administers the plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
<b>TOTAL</b>		\$ -		
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		\$ -		



## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund separately for the year reported							
Governmental/Proprietary Fund Name		Total Appropriations By Fund					
General Fund		\$	129,557				
Debt Service Fund		\$	79,275				
Capital Projects Fund		\$	-				
		\$	-				

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.						

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block;"></div>						
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
If Yes: NEW name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block;"></div>						
PRIOR name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block;"></div>						
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
10-4	Please indicate what services the entity provides:	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
<div style="border: 1px solid black; padding: 2px;">Streets, Water, Traffic Control, Sewer, Parks and Recreation</div>						
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
If yes: List the name of the other governmental entity and the services provided: <div style="border: 1px solid black; height: 20px; width: 460px;"></div>						
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):						
Bond Redemption mills		55.664				
General/Other mills		31.113				
Total mills		86.777				

Please use this space to provide any additional explanations or comments not previously included:

# OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	207,534	Unrestricted Fund Balan	\$	36,996	Total Tax Revenue	\$	58,371	
Current Liabilities	\$	5,042	Total Fund Balance	\$	40,144	Revenue Paying Debt Service	\$	37,567	
Deferred Inflow	\$	88,035	PY Fund Balance	\$	987	Total Revenue	\$	125,597	
			Total Revenue	\$	88,030	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	48,873	Total Debt Service Interest	\$	74,750	
			Interfund In	\$	-				
<b>Governmental</b>			Interfund Out	\$	-	<b>Enterprise Funds</b>			
Total Cash & Investments	\$	207,534	- <b>Proprietary</b>			Net Position	\$	-	
Transfers In	\$		- Current Assets	\$		- PY Net Position	\$	-	
Transfers Out	\$		Deferred Outflow	\$		- <b>Government-Wide</b>			
Property Tax	\$	54,608	- Current Liabilities	\$		- Total Outstanding Debt	\$	2,231,843	
Debt Service Principal	\$		Deferred Inflow	\$		- Authorized but Unissued	\$	128,505,000	
Total Expenditures	\$	129,149	- Cash & Investments	\$		- Year Authorized		11/5/2019	
Total Developer Advances	\$		- Principal Expense	\$		-			
Total Developer Repayments	\$								

## PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	Gary Fantasky	I, <u>Gary Fantasky</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
2	Matthew Larsen	I, <u>Matthew Larsen</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
3	Michele Trujillo	I, <u>Michele Trujillo</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
4	Adam Young	I, <u>Adam Young</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Paul Yourick	I, <u>Paul Yourick</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____