

**THE COMMONS AT EAST CREEK METROPOLITAN DISTRICT**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for The Commons at East Creek Metropolitan District.

The Commons at East Creek Metropolitan District has adopted a budget for two separate funds, a General Fund to provide for the payment of general operating and maintenance expenditures; and a Debt Service Fund to provide for the payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2025 will be district fees and property taxes from the imposition of a 100.923 mill levy on property within the district for 2025, of which 34.981 mills will be dedicated to the General Fund and the balance of 65.942 mills will be allocated to the Debt Service Fund. 1.317 mills of the 34.981 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**The Commons at East Creek Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 32,048	\$ 8,246	\$ 17,067	\$ 17,067	\$ 16,829
Revenues:					
Property taxes	40,822	55,557	53,419	58,000	55,575
Specific ownership taxes	2,622	4,448	4,486	4,400	4,448
Property taxes ARI	1,524	2,174	2,090	2,174	2,174
Specific ownership taxes ARI	100	174	62	130	174
Transfer fees	-	1,525	-	1,500	1,525
District fees	83,430	81,000	41,295	81,000	81,000
Interest income	1,460	-	800	1,000	-
Total revenues	<u>129,958</u>	<u>144,878</u>	<u>102,152</u>	<u>148,204</u>	<u>144,896</u>
Total funds available	<u>162,006</u>	<u>153,124</u>	<u>119,219</u>	<u>165,271</u>	<u>161,725</u>
Expenditures:					
Accounting and audit	11,578	9,500	6,527	9,500	9,500
Election expense	218	-	-	-	2,500
Insurance	3,219	3,500	3,719	3,800	4,000
Legal	13,940	15,000	3,736	15,000	15,000
Management	34,381	32,400	12,129	32,400	32,400
Miscellaneous	3,355	1,000	664	2,500	1,000
Detention ponds	4,155	-	255	1,000	1,000
Irrigation Repairs	7,744	3,000	289	3,000	3,000
Landscape Maintenance	21,818	22,000	14,720	22,000	22,000
Tree Care	-	2,000	-	2,000	2,000
Snow removal	17,990	22,000	16,690	22,000	23,500
Park and trails	-	990	-	-	990
Water	6,248	15,000	714	15,000	15,000
Electrical Repairs	4,259	-	325	325	500
Electric	624	1,500	345	1,500	1,500
Pet stations	2,497	3,000	1,808	3,000	3,000
Trash	9,675	11,000	4,953	11,000	11,000
ARI Mill levy	1,602	2,315	2,121	2,271	2,315
Treasurer fees	613	833	845	613	834
Treasurer fees ARI	23	33	31	33	33
Website	1,000	-	-	1,500	-
Contingency/reserve	-	4,593	-	-	7,013
Emergency reserve (3%)	-	3,460	-	-	3,640
Total expenditures	<u>144,939</u>	<u>153,124</u>	<u>69,871</u>	<u>148,442</u>	<u>161,725</u>
Ending fund balance	<u>17,067</u>	<u>-</u>	<u>\$ 49,348</u>	<u>16,829</u>	<u>-</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 1,650,356</u>		<u>\$ -</u>	<u>\$ 1,650,886</u>
District Mill levy		<u>33.664</u>			<u>33.664</u>
Aurora Regional Mill levy		<u>1.317</u>			<u>1.317</u>

**The Commons at East Creek Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 178,297	\$ 200,047	\$ 189,119	\$ 189,119	\$ 228,665
Revenues:					
Property taxes	76,259	108,828	104,638	108,828	108,863
Specific ownership taxes	4,998	8,707	3,107	6,100	8,710
Transfer from capital projects	-	-	-	-	-
Interest income	<u>9,460</u>	<u>100</u>	<u>4,991</u>	<u>6,000</u>	<u>100</u>
Total revenues	<u>90,717</u>	<u>117,635</u>	<u>112,736</u>	<u>120,928</u>	<u>117,673</u>
Total funds available	<u>269,014</u>	<u>317,682</u>	<u>301,855</u>	<u>310,047</u>	<u>346,338</u>
Expenditures:					
Bond interest	74,750	74,750	37,375	74,750	74,750
Treasurer fees	1,145	1,632	1,570	1,632	1,633
Trustee / paying agent fees	<u>4,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total expenditures	<u>79,895</u>	<u>81,382</u>	<u>38,945</u>	<u>81,382</u>	<u>81,383</u>
Ending fund balance	<u>\$ 189,119</u>	<u>\$ 236,300</u>	<u>\$ 262,910</u>	<u>\$ 228,665</u>	<u>\$ 264,955</u>
Assessed valuation		<u>\$ 1,650,356</u>			<u>\$ 1,650,886</u>
Mill Levy		<u>65.942</u>			<u>65.942</u>
Total Mill Levy		<u>100.923</u>			<u>100.923</u>